



Memo

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To: To Whom It May Concern
Date: March 30, 2011
Subject: **Steel - Raw Material Content**

In the manufacturing process for all Spacesaver products domestic carbon steel is purchased. Both hot rolled and cold rolled carbon steel materials are produced at the mills, using either an Electric Arc Furnace (AEF) or a Basic Oxygen Furnace (BOF). This material is made up of anywhere between 35% to 88% scrap steel at any given time. We have calculated that the average annual scrap content to be approximately 74%.

This average is comprised of approximately:

- **40% post-consumer material and**
- **34% pre-consumer supplements.**

If mill documentation is needed, or if you have further questions please feel free to contact me.

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